

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO:

BLDG/UNIT: 23 A1

MODEL: 1330 G

RECEIPT FOR PERSONALLY DELIVERED OFFERING STATEMENT/PURCHASE AGREEMENT

1994 I/We personally received This is to knowledge that on 3/15/95, 1994 I/We personall from the Sales Office at Society Hill at University Heights III, the Public Offering Statement* ("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O.S. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

o La Ling M German	3/15/95
BUYER	DATE



Urban Renewal Corporation III, Inc.

KH0V037147